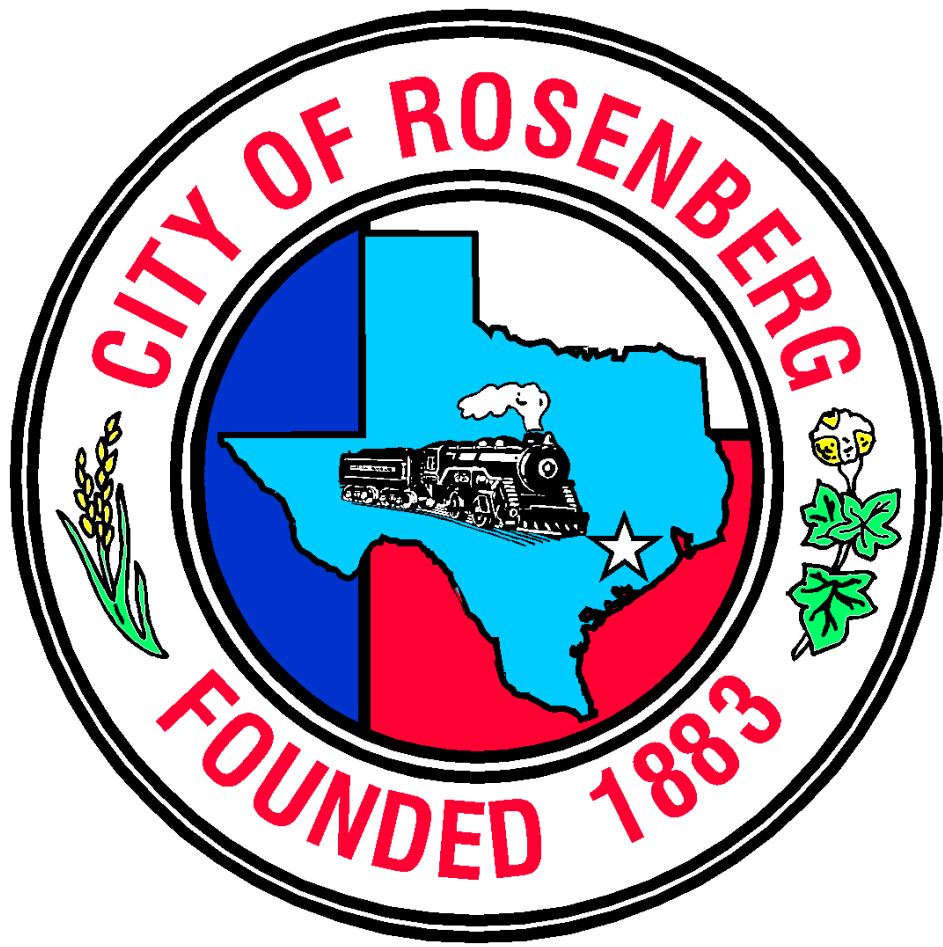

Rosenberg Development Corporation Funds

Rosenberg Development Corporation Fund (219) – This fund is used to account for revenues derived from the 0.005% local economic development sales tax, which became effective July 1, 1995. Expenditures are restricted to specific projects outlined in State Law and overseen by the Rosenberg Development Corporation Board.

RDC Projects Fund (225) – This fund is used to account for the various projects that have been funded by the Rosenberg Development Corporation.





PROGRAM DESCRIPTION:

The Rosenberg Development Corporation (RDC) was created as a result of the passage of a ½ cent economic development sales tax by the citizens of Rosenberg in January 1995 and operates as a 4(b) Corporation under the State of Texas Economic Development Act of 1979. The RDC is governed by a seven-member Board of Directors who are appointed by the City Council. Up to three members of the City Council may serve on this Board. The RDC's bylaws require the Board to approve the RDC's budget, which must then be approved by the City Council.

The RDC's mission is to recruit, promote, develop, and enhance community and economic opportunities in Rosenberg by providing resources to stimulate the economy and expand the tax base. The RDC identifies the following areas where economic development funds may be expended: administration, marketing, memberships & services, professional services, recruitment & attraction and RDC projects. In accordance with the RDC's bylaws, administration expenditures are limited to ten percent (10%) of the expenditure budget. Additionally, state law limits expenditures to ten percent (10%) of revenues for promotional purposes. The RDC also has the power to issue debt, subject to certain restrictions contained in the RDC's articles of incorporation and bylaws.

PERFORMANCE INDICATOR/ACTIVITY MEASURES:

Performance Indicators are included in the overall Performance Indicators for the Economic Development Department.

FY2026 BUDGET NOTES:

1. The Administrative Services Agreement line item includes City Support Services Fees and a 5% Capital Project Management Fee for city staff administering RDC capital projects.
2. Included \$25,000 for partnership with the West Fort Bend Management District and \$50,000 for a new Local Merchant Support Program.
3. The RDC will transfer \$5,500,000 to the RDC Projects Fund for various projects. Such projects are listed in the RDC Projects Fund Summary.

**CITY OF ROSENBERG, TEXAS
2025-26 BUDGET**

ROSENBERG DEVELOPMENT CORPORATION FUND

FUND: 219

Classification	2023-24 Actual	2024-25 Adopted Budget	2024-25 Adjusted Budget	2024-25 Estimate	2025-26 Budget
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ROSENBERG DEVELOPMENT CORPORATION FUND SUMMARY

Resources:

Total Beginning Balance	\$ 8,389,937	\$ 7,119,682	\$ 9,883,296	\$ 9,883,296	\$ 10,381,646
Revenues and Transfers In	<u>7,133,368</u>	<u>6,850,000</u>	<u>6,850,000</u>	<u>7,350,000</u>	<u>7,070,000</u>
Total Funds Available	<u>15,523,305</u>	<u>13,969,682</u>	<u>16,733,296</u>	<u>17,233,296</u>	<u>17,451,646</u>

Uses/Deductions:

Expenditures and Transfers	5,640,009	6,850,000	6,850,000	6,851,650	7,070,000
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Ending Fund Balance:

Total Ending Balance	9,883,296	7,119,682	9,883,296	10,381,646	10,381,646
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Reserved for Contingency	189,582	190,097	190,097	190,097	197,949
Unreserved ending balance	<u>9,693,714</u>	<u>6,929,585</u>	<u>9,693,199</u>	<u>10,191,549</u>	<u>10,183,697</u>
Fund Total	<u>\$ 15,523,305</u>	<u>\$ 13,969,682</u>	<u>\$ 16,733,296</u>	<u>\$ 17,233,296</u>	<u>\$ 17,451,646</u>

Net Revenues (Expenditures)	1,493,359	-	-	498,350	-
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**CITY OF ROSENBERG, TEXAS
2025-26 BUDGET**

ROSENBERG DEVELOPMENT CORPORATION FUND

FUND: 219

Classification	2023-24 Actual	2024-25 Adopted Budget	2024-25 Adjusted Budget	2024-25 Estimate	2025-26 Budget
~ REVENUE & EXPENDITURE SUMMARY ~					
REVENUES:					
40200 Sales Tax	\$ 6,678,670	\$ 6,450,000	\$ 6,450,000	\$ 6,850,000	\$ 6,770,000
45100 Interest Earnings	454,697	400,000	400,000	500,000	300,000
TOTAL REVENUES	\$ 7,133,368	\$ 6,850,000	\$ 6,850,000	\$ 7,350,000	\$ 7,070,000
EXPENDITURES:					
Administration: (219-2010-510)					
31 10 Office Supplies	\$ 781	\$ 1,300	\$ 1,300	\$ 1,300	\$ 1,300
31 20 Computer Supplies	10	2,000	2,000	2,000	2,000
31 35 Board Meeting and Director's Expenses	5,624	6,500	6,500	6,500	6,500
31 90 Other Supplies	587	1,300	1,300	1,300	1,300
37 20 Electricity	3,547	5,500	5,500	5,500	5,500
51 20 General Insurance	4,218	4,350	4,350	5,000	5,500
55 10 Education and Training	6,327	10,000	10,000	10,000	10,000
57 10 Administration Services - City Reimb.	504,546	681,000	681,000	682,000	678,406
Subtotal	525,639	711,950	711,950	713,600	710,506
Marketing: (219-2020-510)					
43 90 Regional Marketing	-	45,000	45,000	45,000	40,000
43 91 West Fort Bend Management District	-	-	-	-	25,000
52 20 Postage	8	500	500	500	500
53 10 Advertising	46,278	46,500	46,500	46,500	46,500
53 15 Local Merchant Support Program	-	-	-	-	50,000
54 10 Printing and Binding	4,035	4,000	4,000	4,000	4,000
Subtotal	50,320	96,000	96,000	96,000	166,000
Memberships and Services: (219-2030-510)					
31 35 Business Recruitment	5,631	20,000	20,000	20,000	20,000
42 35 Dues, Subscriptions, and Memberships	8,963	1,000	1,000	1,000	1,000
42 40 Software Subscription Service	33,166	55,000	55,000	55,000	55,000
43 90 RDC Memberships	23,502	50,000	50,000	50,000	50,000
Subtotal	71,262	126,000	126,000	126,000	126,000
Professional Services: (219-2050-510)					
43 15 Engineering Fees	-	37,500	37,500	37,500	37,500
43 20 Other Professional Svcs	-	20,000	20,000	20,000	20,000
43 25 Other Professional Svcs - Strategic Planning	100,280	-	-	-	-
43 90 Legal Fees	27,788	30,000	30,000	30,000	30,000
57 15 Janitorial Services	1,250	4,500	4,500	4,500	5,045
63 10 Building Repair & Maintenance	5,086	5,000	5,000	5,000	6,000
63 30 Rights-of-Way Maintenance	218,067	235,000	235,000	235,000	235,500
63 31 Downtown Maintenance	8,089	35,000	35,000	35,000	35,500
Subtotal	360,560	367,000	367,000	367,000	369,545
Infrastructure: (219-2070-510)					
81 10 Principal	164,205	172,785	172,785	172,785	179,814
81 20 Interest	28,022	23,141	23,141	23,141	18,135
92 25 Transfer to RDC Projects Fund	4,440,000	5,353,124	5,353,124	5,353,124	5,500,000
Subtotal	4,632,227	5,549,050	5,549,050	5,549,050	5,697,949
TOTAL EXPENDITURES	\$ 5,640,009	\$ 6,850,000	\$ 6,850,000	\$ 6,851,650	\$ 7,070,000



RDC Projects Fund – 225

PROGRAM DESCRIPTION:

This fund is used to account for the various projects that have been funded by the Rosenberg Development Corporation. It is under the direction of the Economic Development Director who serves as the Executive Director of the Rosenberg Development Corporation with the cooperation of the Finance Department and City Manager.

FY2026 BUDGET NOTES:

The following items are funded in the RDC Projects Fund:

RDC Performance Agreement Obligations		Amount
•	Fort Bend Transit (Based on a proposed one-year extension of current agreement)	\$ 75,000
•	Prospective Business Incentive Program	500,000
•	Dollar Tree (Based on Performance Agreement including Tax Reimbursement Grant)	50,000
•	Parks Improvements and Texas Master Naturalist Agreement (Various park improvements)	<u>100,000</u>
	Subtotal	\$ 725,000

RDC Projects		Amount
•	I-69 Corridor Water & Sanitary Sewer Extensions	\$ 1,000,000
•	Site Readiness Program	500,000
•	New Sidewalks	150,000
•	Seabourne Creek Regional Sports Complex – FM 2218 Entrance	400,000
•	US 90A Corridor Revitalization	1,000,000
•	Seabourne Creek Regional Sports Complex – Baseball Field Phase II	1,500,000
•	Sunset Park Ballfield LED Lighting	<u>225,000</u>
	Subtotal	4,775,000
	Total	\$ 5,500,000

**CITY OF ROSENBERG, TEXAS
2025-26 BUDGET**

RDC PROJECTS FUND

FUND: 225

Classification	2023-24 Actual	2024-25 Adopted Budget	2024-25 Adjusted Budget	2024-25 Estimate	2025-26 Budget
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RDC PROJECTS FUND SUMMARY

Resources:

Total Beginning Balance	\$ 7,832,805	\$ 904,587	\$ 9,965,748	\$ 9,965,748	\$ 885,537
Revenues and Transfers In	<u>4,926,497</u>	<u>5,753,124</u>	<u>5,753,124</u>	<u>5,663,124</u>	<u>5,750,000</u>
Total Funds Available	<u><u>12,759,302</u></u>	<u><u>6,657,711</u></u>	<u><u>15,718,872</u></u>	<u><u>15,628,872</u></u>	<u><u>6,635,537</u></u>

Uses/Deductions:

Expenditures and Transfers	2,793,553	6,040,000	6,040,000	14,743,335	5,500,000
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Ending Fund Balance:

Total Ending Balance	<u>9,965,748</u>	<u>617,711</u>	<u>9,678,872</u>	<u>885,537</u>	<u>1,135,537</u>
Fund Total	<u><u>\$ 12,759,302</u></u>	<u><u>\$ 6,657,711</u></u>	<u><u>\$ 15,718,872</u></u>	<u><u>\$ 15,628,872</u></u>	<u><u>\$ 6,635,537</u></u>

Net Revenues (Expenditures)	2,132,943	(286,876)	(286,876)	(9,080,211)	250,000
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**CITY OF ROSENBERG, TEXAS
2025-26 BUDGET**

RDC PROJECTS FUND

FUND: 225

Classification	2023-24 Actual	2024-25 Adopted Budget	2024-25 Adjusted Budget	2024-25 Estimate	2025-26 Budget	Var %
~ REVENUE & EXPENDITURE SUMMARY ~						
REVENUES:						
45100 Interest Earnings	\$ 486,497	\$ 400,000	\$ 400,000	\$ 310,000	\$ 250,000	
48219 Transfer from RDC	4,440,000	5,353,124	5,353,124	5,353,124	5,500,000	
TOTAL REVENUES	\$ 4,926,497	\$ 5,753,124	\$ 5,753,124	\$ 5,663,124	\$ 5,750,000	-0.1%
EXPENDITURES:						
Infrastructure	\$ 2,793,553	\$ 6,040,000	\$ 6,040,000	\$ 14,743,335	\$ 5,500,000	
Subtotal	2,793,553	6,040,000	6,040,000	14,743,335	5,500,000	-8.9%
TOTAL EXPENDITURES	\$ 2,793,553	\$ 6,040,000	\$ 6,040,000	\$ 14,743,335	\$ 5,500,000	-8.9%

~ AUTHORIZED POSITIONS ~

Position Title

None

~ EXPENDITURE DETAIL ~

Infrastructure (225-2070-540):							
57 46	Business Improvement Grant	13,723	-	-	46,360	(A)	
70 30	Fort Bend Transit	75,000	75,000	75,000	75,000	75,000	
70 30	Incentive Commitment - Texas State Technical College	300,000	300,000	300,000	300,000	-	
70 30	Incentive Commitment - Dollar Tree	75,000	50,000	50,000	190,000	50,000	
70 30	Parks Improvements	110,270	100,000	100,000	124,622	100,000	
70 30	Prospective Business Incentive	-	-	-	1,792,046	500,000	
70 30	Wayfinding Signage Development (CP1812)	59,401	-	-	-	-	
70 30	I-69 Utility Extensions (CP1903)	146,922	-	-	2,809,099	1,000,000	
70 30	City Logos - I-69 Overpasses	5,849	-	-	44,151	-	
70 30	Travis Park Basketball Pavilion	8,752	-	-	-	-	
70 30	Fairgrounds Rd Waterline Upgrade (CP2209)	-	-	-	141,557	-	
70 30	Traffic Signal - Commercial and Plaza Dr	37,149	-	-	448,711	-	
70 30	I-69 Connector at Brazos Town Center I & II	-	75,000	75,000	925,000	(A)	
70 30	Brazos Park Basketball Court Resurface (CP2302)	8,105	-	-	-	-	
70 30	Railroad Museum Improvements	-	10,000	10,000	260,000	-	
70 30	Site Readiness Program	-	100,000	100,000	100,000	500,000	
70 30	Seabourne Creek Sports Complex FM2218 Entrance	-	630,000	630,000	630,000	400,000	
70 30	4th Street Extension	-	500,000	500,000	500,000	(A)	
70 30	Seabourne Creek Regional Detention Basin Expansion	-	600,000	600,000	600,000	(A)	
70 31	Brazos Town Center - I69 Entryway Extension	862,500	-	-	-	-	
70 32	Travis Park Splash Pad Improvements	289,456	-	-	-	-	
70 33	Sunset Park Ballfield Lighting	-	-	-	-	225,000	
70 34	Railroad Crossing - Quiet Zones	130,830	-	-	99,707	(A)	
70 35	Koeblen Road Project	-	2,600,000	2,600,000	2,600,000	(A)	
70 35	US 90A Corridor Revitalization	25,738	1,000,000	1,000,000	2,744,816	1,000,000	
70 36	Entryway Signage - Highway 36 and 90	-	-	-	150,000	(A)	
70 37	Traffic Signal Reading Rd & Town Cntr	380,844	-	-	-	-	
70 38	Sidewalk Improvements	121,458	-	-	162,267	150,000	
70 39	Water Tower Square Improvements	142,556	-	-	-	-	
70 39	SCRSC - Baseball Field Phase II	-	-	-	-	1,500,000	
Subtotal		2,793,553	6,040,000	6,040,000	14,743,335	5,500,000	-8.9%
Total Expenditures		\$ 2,793,553	\$ 6,040,000	\$ 6,040,000	\$ 14,743,335	\$ 5,500,000	-8.9%

(A) Project balance will carry over to FY2026