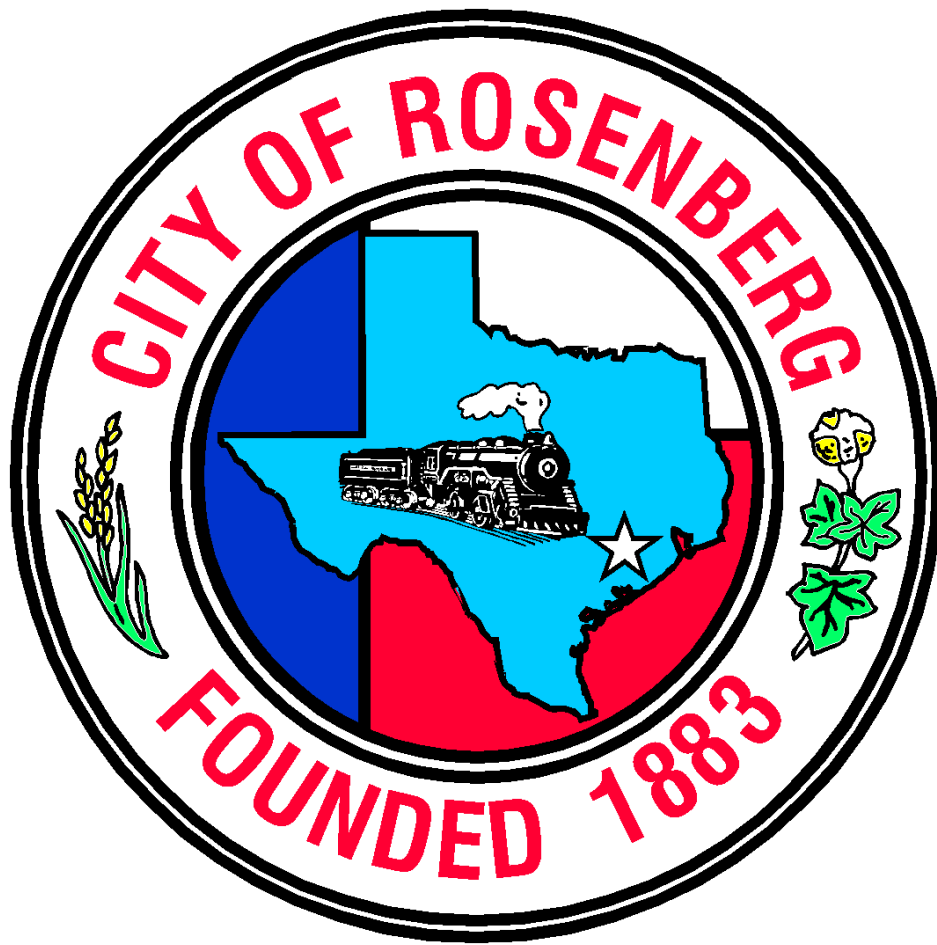


**Debt Service Fund
(Fund 301)**

The debt service fund is used to account for revenues designated for debt retirement. Expenditures are legally restricted for payment of principal and interest on general obligation or tax-supported debt. Revenue bond debt issued for water and wastewater purposes is paid by the appropriate enterprise fund(s) while general obligation debt issued for water and wastewater purposes is supported by a transfer from enterprise funds to the debt service fund.



**CITY OF ROSENBERG, TEXAS
2024-25 BUDGET**

DEBT SERVICE FUND

FUND: 301

Classification	2022-23 Actual	2023-24 Adopted Budget	2023-24 Adjusted Budget	2023-24 Estimate	2024-25 Budget
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DEBT SERVICE FUND SUMMARY

Resources:

Total Beginning Balance	\$ 4,882,720	\$ 4,858,414	\$ 5,003,368	\$ 5,003,368	\$ 5,223,230
Revenues and Transfers In	6,709,605	6,535,227	6,535,227	6,685,227	8,361,800
Total Funds Available	<u>11,592,325</u>	<u>11,393,641</u>	<u>11,538,595</u>	<u>11,688,595</u>	<u>13,585,030</u>

Uses/Deductions:

Expenditures and Transfers	6,588,957	6,465,365	6,465,365	6,465,365	8,241,800
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Ending Fund Balance:

Total Ending Balance	5,003,368	4,928,276	5,073,230	5,223,230	5,343,230
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Fund Total	<u>\$ 11,592,325</u>	<u>\$ 11,393,641</u>	<u>\$ 11,538,595</u>	<u>\$ 11,688,595</u>	<u>\$ 13,585,030</u>
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Net Revenues (Expenditures)	120,648	69,862	69,862	219,862	120,000
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**CITY OF ROSENBERG, TEXAS
2024-25 BUDGET**

DEBT SERVICE FUND

FUND: 301

Classification	2022-23 Actual	2023-24 Adopted Budget	2023-24 Adjusted Budget	2023-24 Estimate	2024-25 Budget	Var %
~ REVENUE & EXPENDITURE SUMMARY ~						
REVENUES:						
40110 Current Taxes	\$ 6,229,673	\$ 6,243,000	\$ 6,243,000	\$ 6,243,000	\$ 5,758,974	
40111 Current Taxes - Penalty and Interest	47,975	20,000	20,000	20,000	20,000	
40120 Delinquent Taxes	(21,359)	20,000	20,000	20,000	20,000	
40121 Delinquent Taxes-Penalty and Interest	1,116	10,000	10,000	10,000	10,000	
Subtotal	6,257,405	6,293,000	6,293,000	6,293,000	5,808,974	-7.7%
Other Revenue:						
45100 Interest Earnings	262,103	50,000	50,000	200,000	100,000	
48219 Transfer from RDC Fund	190,097	192,227	192,227	192,227	195,926	
48501 Transfer from W/WW Fund	-	-	-	-	1,952,802	
48514 Transfer from Subsidence Fund	-	-	-	-	304,098	
TOTAL REVENUES	\$ 6,709,605	\$ 6,535,227	\$ 6,535,227	\$ 6,685,227	\$ 8,361,800	27.9%
EXPENDITURES:						
561-8110 Principal Retirement	\$ 5,375,000	\$ 5,405,000	\$ 5,405,000	\$ 5,405,000	\$ 3,955,000	
562-8120 Interest Expense	1,193,707	1,030,365	1,030,365	1,030,365	4,256,800	
563-8130 Fiscal Agent Fees	20,250	30,000	30,000	30,000	30,000	
Subtotal	6,588,957	6,465,365	6,465,365	6,465,365	8,241,800	27.5%
TOTAL EXPENDITURES	\$ 6,588,957	\$ 6,465,365	\$ 6,465,365	\$ 6,465,365	\$ 8,241,800	27.5%

**CITY OF ROSENBERG, TEXAS
2024-2025 BUDGET**

Total General Obligation Debt

Fiscal Year	Principal Due	Total Interest	Total Principal & Interest
2025	\$ 3,955,000	\$ 4,256,800	\$ 8,211,800
2026	5,170,000	3,052,715	8,222,715
2027	5,385,000	2,861,690	8,246,690
2028	4,990,000	2,674,803	7,664,803
2029	4,400,000	2,504,013	6,904,013
2030	4,470,000	2,346,141	6,816,141
2031	3,760,000	2,195,026	5,955,026
2032	3,910,000	2,046,369	5,956,369
2033	4,065,000	1,891,306	5,956,306
2034	4,230,000	1,729,464	5,959,464
2035	3,950,000	1,568,590	5,518,590
2036	3,465,000	1,418,423	4,883,423
2037	3,010,000	1,277,350	4,287,350
2038	2,520,000	1,145,250	3,665,250
2039	2,650,000	1,016,000	3,666,000
2040	2,785,000	880,125	3,665,125
2041	2,925,000	737,375	3,662,375
2042	3,075,000	587,375	3,662,375
2043	3,235,000	429,625	3,664,625
2044	3,400,000	263,750	3,663,750
2045	3,575,000	89,375	3,664,375
Total	\$ 78,925,000	\$34,971,563	\$ 113,896,563

RDC Portion - Fiscal Year 2025	Water/Subsidence Portions - Fiscal Year 2025
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Total Principal	Total Interest	Total Principal & Interest	Total Principal	Total Interest	Total Principal & Interest
\$ 172,785	\$ 23,141	\$ 195,926	\$ 1,797,510	\$ 459,391	\$ 2,256,901

**CITY OF ROSENBERG, TEXAS
2024-2025 BUDGET**

**General Obligation Bonds
Series 2014**

Fiscal Year	Principal Due 03/01	Interest Due 03/01	Interest Due 09/01	Total Interest	Total Principal & Interest
2025	80,000	13,925	12,725	26,650	106,650
2026	80,000	12,725	11,525	24,250	104,250
2027	80,000	11,525	10,125	21,650	101,650
2028	75,000	10,125	8,813	18,938	93,938
2029	75,000	8,813	7,500	16,313	91,313
2030	75,000	7,500	6,000	13,500	88,500
2031	75,000	6,000	4,500	10,500	85,500
2032	75,000	4,500	3,000	7,500	82,500
2033	75,000	3,000	1,500	4,500	79,500
2034	75,000	1,500	-	1,500	76,500
Total	\$ 765,000	\$ 79,613	\$ 65,688	\$ 145,300	\$ 910,300

Total amount authorized: \$1,565,000
Ordinance # 2014-02

Interest Rates:	Year of Maturity	Interest Rate
	2025-2026	3.00%
	2027-2029	3.50%
	2030-2034	4.00%

Bond Rating: Moody's: Aa3
Purpose: Acquire and construct drainage and detention improvements - Dry Creek Drainage

**CITY OF ROSENBERG, TEXAS
2024-2025 BUDGET**

**Tax and Revenue Certificates of Obligations
Series 2014**

Fiscal Year	Principal Due 03/01	Interest Due 03/01	Interest Due 09/01	Total Interest	Total Principal & Interest
2025	240,000	48,306	45,006	93,313	333,313
2026	250,000	45,006	41,256	86,263	336,263
2027	265,000	41,256	37,281	78,538	343,538
2028	275,000	37,281	33,156	70,438	345,438
2029	285,000	33,156	28,525	61,681	346,681
2030	300,000	28,525	23,275	51,800	351,800
2031	310,000	23,275	17,850	41,125	351,125
2032	325,000	17,850	12,163	30,013	355,013
2033	340,000	12,163	6,213	18,375	358,375
2034	355,000	6,213	-	6,213	361,213
Total	\$ 2,945,000	\$ 293,031	\$ 244,725	\$ 537,756	\$ 3,482,756

Total amount authorized: \$5,000,000
Ordinance # 2014-22

Interest Rates:	Year of Maturity	Interest Rate
	2025	2.75%
	2026-2034	3.00%-3.50%

Bond Rating: S&P: AA-
Purpose: Water and sewer system improvements

Water/Wastewater Portion - Fiscal Year 2025

Total Principal	Total Interest	Total Principal & Interest
\$ 240,000	\$ 93,313	\$ 333,313

**CITY OF ROSENBERG, TEXAS
2024-2025 BUDGET**

**Tax and Revenue Certificates of Obligations
Series 2015**

Fiscal Year	Principal Due 03/01	Interest Due 03/01	Interest Due 09/01	Total Interest	Total Principal & Interest
2025	470,000	84,706	78,831	163,538	633,538
2026	485,000	78,831	72,769	151,600	636,600
2027	495,000	72,769	66,581	139,350	634,350
2028	510,000	66,581	59,569	126,150	636,150
2029	525,000	59,569	52,350	111,919	636,919
2030	540,000	52,350	44,250	96,600	636,600
2031	555,000	44,250	35,925	80,175	635,175
2032	570,000	35,925	27,375	63,300	633,300
2033	590,000	27,375	18,525	45,900	635,900
2034	610,000	18,525	9,375	27,900	637,900
2035	625,000	9,375	-	9,375	634,375
Total	\$ 5,975,000	\$ 550,256	\$ 465,550	\$ 1,015,806	\$ 6,990,806

Total amount authorized: \$9,760,000
Ordinance # 2015-33

Interest Rates:	Year of Maturity	Interest Rate
	2025-2027	2.50%
	2028-2029	2.75%
	2030-2035	3.00%

Bond Rating: S&P: AA-
Purpose: Street, drainage and utility imp. for Old Richmond Rd/Avenue F, Chloramine Conv, and Water Plant No. 8, Lift Station No. 2 and Sanitary Sewer Improvements – Phase II.

Water/Subsidence Portions - Fiscal Year 2025

Total Principal	Total Interest	Total Principal & Interest
\$ 371,300	\$ 129,195	\$ 500,495

**CITY OF ROSENBERG, TEXAS
2024-2025 BUDGET**

**Tax and Revenue Certificates of Obligations
Series 2016**

Fiscal Year	Principal Due 03/01	Interest Due 03/01	Interest Due 09/01	Total Interest	Total Principal & Interest
2025	475,000	64,726	59,976	124,703	599,703
2026	480,000	59,976	55,176	115,153	595,153
2027	490,000	55,176	50,276	105,453	595,453
2028	500,000	50,276	45,151	95,428	595,428
2029	510,000	45,151	39,924	85,075	595,075
2030	525,000	39,924	34,543	74,466	599,466
2031	535,000	34,543	29,059	63,601	598,601
2032	545,000	29,059	23,473	52,531	597,531
2033	555,000	23,473	17,784	41,256	596,256
2034	565,000	17,784	11,993	29,776	594,776
2035	580,000	11,993	6,048	18,040	598,040
2036	590,000	6,048	-	6,048	596,048
Total	\$ 6,350,000	\$ 438,128	\$ 373,401	\$ 811,529	\$ 7,161,529

Total amount authorized: \$9,825,000
Ordinance # 2016-30

Interest Rates:	Year of Maturity	Interest Rate
	2025-2027	2.00%
	2028-2036	2.05%

Bond Rating: S&P: AA-
Purpose: Street, drainage and utility improvements to the Bryan/Spacek Road improvements and repairs to the City's water and waste water system and professional services

Water/Wastewater Portion - Fiscal Year 2025

Total Principal	Total Interest	Total Principal & Interest
\$ 142,500	\$ 37,411	\$ 179,911

**CITY OF ROSENBERG, TEXAS
2024-2025 BUDGET**

**General Obligation Refunding Bonds
Series 2017**

Fiscal Year	Principal Due 03/01	Interest Due 03/01	Interest Due 09/01	Total Interest	Total Principal & Interest
2025	770,000	48,300	32,900	81,200	851,200
2026	805,000	32,900	16,800	49,700	854,700
2027	845,000	16,800	4,125	20,925	865,925
2028	275,000	4,125	-	4,125	279,125
Total	\$ 2,695,000	\$ 102,125	\$ 53,825	\$ 155,950	\$ 2,850,950

Total amount authorized: \$7,390,000
Ordinance #2016-35

Interest Rates:	Year of Maturity	Interest Rate
	2025-2028	2.00%

Bond Rating: S&P: AA-
Purpose: Refund Cert of Obl, Ser 2006; Gen Obl Bonds, Ser 2007; Cert of Obl, Ser 2007

Water/Wastewater Portion - Fiscal Year 2025

Total Principal	Total Interest	Total Principal & Interest
\$ 572,110	\$ 60,332	\$ 632,442

**CITY OF ROSENBERG, TEXAS
2024-2025 BUDGET**

**Tax and Revenue Certificates of Obligation
Series 2017**

Fiscal Year	Principal Due 03/01	Interest Due 03/01	Interest Due 09/01	Total Interest	Total Principal & Interest
2025	430,000	100,500	94,050	194,550	624,550
2026	440,000	94,050	87,450	181,500	621,500
2027	455,000	87,450	80,625	168,075	623,075
2028	470,000	80,625	73,575	154,200	624,200
2029	480,000	73,575	66,375	139,950	619,950
2030	495,000	66,375	58,950	125,325	620,325
2031	510,000	58,950	51,300	110,250	620,250
2032	530,000	51,300	43,350	94,650	624,650
2033	545,000	43,350	35,175	78,525	623,525
2034	560,000	35,175	26,775	61,950	621,950
2035	575,000	26,775	18,150	44,925	619,925
2036	595,000	18,150	9,225	27,375	622,375
2037	615,000	9,225	-	9,225	624,225
Total	\$ 6,700,000	\$ 745,500	\$ 645,000	\$ 1,390,500	\$ 8,090,500

Total amount authorized: \$9,320,000
Ordinance #2017-30

Interest Rates:	Year of Maturity	Interest Rate
	2025-2037	3.00%

Bond Rating: S&P: AA-
Purpose: Street, drainage & utility improv, repairs to the City's water & waste water system, railroad and wayside horn improv and repairs

Water/Wastewater Portion - Fiscal Year 2025

Total Principal	Total Interest	Total Principal & Interest
\$ 249,400	\$ 112,839	\$ 362,239

**CITY OF ROSENBERG, TEXAS
2024-2025 BUDGET**

**General Obligation Refunding Bonds
Series 2017A**

Fiscal Year	Principal Due 03/01	Interest Due 03/01	Interest Due 09/01	Total Interest	Total Principal & Interest
2025	505,000	33,675	26,100	59,775	564,775
2026	525,000	26,100	18,225	44,325	569,325
2027	545,000	18,225	10,050	28,275	573,275
2028	565,000	10,050	1,575	11,625	576,625
2029	105,000	1,575	-	1,575	106,575
Total	\$ 2,245,000	\$ 89,625	\$ 55,950	\$ 145,575	\$ 2,390,575

Total amount authorized: \$4,945,000
Ordinance #2017-29

Interest Rates:	Year of Maturity	Interest Rate
	2025-2029	3.00%

Bond Rating: S&P: AA-
Purpose: Refund Cert of Obl, Series 2008; Cert of Obl, Series 2008A

RDC Portion - Fiscal Year 2025			Water/Wastewater Portion - Fiscal Year 2025		
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Total Principal	Total Interest	Total Principal & Interest	Total Principal	Total Interest	Total Principal & Interest
\$ 156,550	\$ 18,530	\$ 175,080	\$ 222,200	\$ 26,301	\$ 248,501

**CITY OF ROSENBERG, TEXAS
2024-2025 BUDGET**

**General Obligation Refunding Bonds
Series 2020**

Fiscal Year	Principal Due 03/01	Interest Due 03/01	Interest Due 09/01	Total Interest	Total Principal & Interest
2025	685,000	79,675	65,975	145,650	830,650
2026	720,000	65,975	51,575	117,550	837,550
2027	755,000	51,575	36,475	88,050	843,050
2028	790,000	36,475	20,675	57,150	847,150
2029	815,000	20,675	8,450	29,125	844,125
2030	845,000	8,450	-	8,450	853,450
Total	\$ 4,610,000	\$ 262,825	\$ 183,150	\$ 445,975	\$ 5,055,975

Total amount authorized: \$7,785,000
Ordinance #2019-54 (11/05/2019)

Interest Rates:	Year of Maturity	Interest Rate
	2025-2030	3.00%

Bond Rating: S&P: AA-
Purpose: Refund General Obl, Ser 2010; Cert of Obl, Ser 2010A; Cert of Obl, Ser 2010B

RDC Portion - Fiscal Year 2024

Total Principal	Total Interest	Total Principal & Interest
\$ 16,235	\$ 4,611	\$ 20,846

**CITY OF ROSENBERG, TEXAS
2024-2025 BUDGET**

**General Obligation Bonds
Series 2024**

Fiscal Year	Principal Due 03/01	Interest Due 03/01	Interest Due 09/01	Total Interest	Total Principal & Interest
2025	300,000	2,208,922	1,158,500	3,367,422	3,667,422
2026	1,385,000	1,158,500	1,123,875	2,282,375	3,667,375
2027	1,455,000	1,123,875	1,087,500	2,211,375	3,666,375
2028	1,530,000	1,087,500	1,049,250	2,136,750	3,666,750
2029	1,605,000	1,049,250	1,009,125	2,058,375	3,663,375
2030	1,690,000	1,009,125	966,875	1,976,000	3,666,000
2031	1,775,000	966,875	922,500	1,889,375	3,664,375
2032	1,865,000	922,500	875,875	1,798,375	3,663,375
2033	1,960,000	875,875	826,875	1,702,750	3,662,750
2034	2,065,000	826,875	775,250	1,602,125	3,667,125
2035	2,170,000	775,250	721,000	1,496,250	3,666,250
2036	2,280,000	721,000	664,000	1,385,000	3,665,000
2037	2,395,000	664,000	604,125	1,268,125	3,663,125
2038	2,520,000	604,125	541,125	1,145,250	3,665,250
2039	2,650,000	541,125	474,875	1,016,000	3,666,000
2040	2,785,000	474,875	405,250	880,125	3,665,125
2041	2,925,000	405,250	332,125	737,375	3,662,375
2042	3,075,000	332,125	255,250	587,375	3,662,375
2043	3,235,000	255,250	174,375	429,625	3,664,625
2044	3,400,000	174,375	89,375	263,750	3,663,750
2045	3,575,000	89,375	-	89,375	3,664,375
Total	\$ 46,640,000	\$ 16,266,047	\$ 14,057,125	\$ 30,323,172	\$ 76,963,172

Total amount authorized: \$46,640,000
Ordinance #2024-07 (02/20/2024)

Interest Rates:	Year of Maturity	Interest Rate
	2025-2045	5.00%

Bond Rating: S&P: AA-
Purpose: Emergency Services Complex & Public Services Complex